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*Xinhua Finance Media Limited, Fredy Bush,  
Shelly Singhal, Zhu Shan, Graham Earnshaw,  
Aloysius T. Lawn, John H. Springer, Zhao Li, and  
Long Qiu Yun*

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

IN RE XINHUA FINANCE MEDIA, LTD.  
SECURITIES LITIGATION

This Document Relates To:  
ALL ACTIONS

MASTER FILE  
07 Civ. 3994 (LTS)

**STATEMENT OF NON-OPPOSITION TO  
PLAINTIFFS' MOTIONS TO APPOINT  
LEAD PLAINTIFF AND LEAD COUNSEL**

Defendants Xinhua Finance Media Limited, Fredy Bush, Shelly Singhal, Zhu Shan, Graham Earnshaw, Aloysius T. Lawn, John H. Springer, Zhao Li, and Long Qiu Yun ("Defendants") hereby submit their Statement of Non-Opposition to the Motions to Appoint Lead Plaintiff and Lead Counsel filed by plaintiffs.

Defendants take no position as to whom the Court should appoint as Lead Plaintiff and Lead Counsel. Defendants, however, reserve their rights to challenge the standing of any Lead Plaintiff, and their rights under Rule 23 of the Federal Rules of Civil Procedure when the Court considers a motion for class certification.

Date: August 13, 2007

/s/ Gideon A. Schor

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